



Airtel Africa Plc 9M 2022 2 February 2023

MPR: 17.50%
Dec'22 Inflation Rate: 21.34%
Q3 2022 Real GDP: 2.25%

Airtel Africa	9M 2022	9M 2021	% Change
Statement of Profit or Loss	(\$'Mn)	(\$'Mn)	
Revenue	3,914	3,492	12.08%
Voice Revenue	1,872	1,747	7.16%
Data Revenue	1,318	1,127	16.95%
Mobile Money Revenue	515	406	26.85%
Other Revenue	321	306	4.90%
Inter-segment transfer	112	94	19.15%
	4,138.00	3,680.00	12.45%
Expenses	(2,007)	(1,797)	11.69%
EBITDA and EBITDA Income	1,916	1,702	12.57%
Depreciation and Amortization	(598)	(556)	7.55%
Operating Profit	1,318.00	1,146.00	15.01%
Net Finance Costs	-519	-291	78.35%
Profit before tax	801	864	7.29%
Tax	-278	-350	20.57%
Profit after tax	523.00	514.00	1.75%
Basic EPS (in cents)	12.50	11.70	6.84%

Source: Company Financials, Cowry Research

Final Dividend
N/A

Bonus
N/A

Qualification Date
N/A

Closure Date
N/A

Payment Date
N/A

AGM Date
N/A

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